

**RESOLUTION BY SHAREHOLDERS**  
**OF**  
**QAI TECHNOLOGY - FZCO**



- (1) EGIDIJUS PILIBAVICIUS, a national of Lithuania holding passport number 24387252 and whose address is Darbininku 3, Silute Lithuania LT-99171.

being the sole shareholder of the Company acting by written consent without a meeting, do hereby declare that the following resolutions have been taken and duly passed on 04 June 2024:

This document is electronically signed by both parties and does not have any other original form. To verify, scan the QR Code or Visit: <https://ifza.link/2xnWHO>

Member of Dubai Integrated Economic Zones Authority

عضو في سلطة دبي للمناطق الاقتصادية المتكاملة

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1. Incorporation of FZCO

IT IS RESOLVED that **QAI TECHNOLOGY - FZCO** is incorporated as a private limited company under the Dubai Integrated Economic Zones Implementing Regulations 2023

2. Memorandum and Articles of Association

IT IS NOTED that a copy of the proposed memorandum and articles of association for the Company (the “Memorandum and Articles of Association”) is attached.

IT IS RESOLVED that the Memorandum and Articles of Association are approved and adopted for the Company.

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3. Activity of the Company.

IT IS RESOLVED that the activity of the Company as stated on the license of the Company shall be:

Activity Name	Code
Innovation & Artificial Intelligence Research & Consultancies	7020039

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4. Share Capital

IT IS RESOLVED that the authorised share capital for the Company is **AED 50000** divided into **100** ordinary shares with a par value of **AED 500** per share.

IT IS RESOLVED that the issued share capital for the Company on incorporation is:

Shareholder	Number of Shares / Amount
EGIDIJUS PILIBAVICIUS; Darbininku 3, Silute Lithuania LT-99171	100 / AED 50000

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IT IS NOTED that if any part of the issued share capital for the Company is unpaid, the shareholders have an obligation to pay for any shares issued to that shareholder so that the shares are fully paid.

THE SHAREHOLDER(S) UNDERTAKE to pay to the Company for any shares issued to that shareholder(s) so that such issued shares are fully paid.

5. Appointment of Officers

- (1) EGIDIJUS PILIBAVICIUS, a national of Lithuania holding passport number 24387252 and whose address is Darbininku 3, Silute Lithuania LT-99171, is appointed as the General Manager, Shareholder, Secretary, and Director for the Company.

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6. Powers of Managers and Directors

IT IS RESOLVED that, subject to the Memorandum and Articles of Association, each manager and each director of the Company shall singly have the power and authority to run, manage and represent the Company, including the following powers and authority:

- (a) to recruit personnel, define their entitlements and responsibilities, and terminate their services;
- (b) to sign official papers, letters, notices and documents;
- (c) to enter into and sign contracts in the name of the Company, including arbitration agreements;
- (d) to open, operate and close the Company's bank account(s);
- (e) to sign the Memorandum and Articles of Association on behalf of the shareholders of the Company.

7. Financial Year

IT IS RESOLVED that the financial year for the Company shall commence on 1 January 2024.

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EGIDIJUS PILIBAVICIUS

A handwritten signature in black ink, appearing to read 'E. Pilibavicius', positioned to the right of the name.

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عضو في سلطة دبي للمناطق الاقتصادية المتكاملة

Authorized Signatory List

I/We the undersigned, being the owner(s)/manager/attorney(s)/signatory(s) of the following FZCO/Branch hereby jointly and/or severally, declare and undertake that the following signatory(ies) of our FZCO/Branch is/are Authorized to sign before Dubai Integrated Economic Zones Authority (DIEZA) for or to avail all administrative, operational matters, service(s), contracts/agreements of any type, execute employment contracts, personnel sponsorship agreement, license amendment applications, all types of applications, avail/cancel IT Services, avail/amend portal services, avail/cancel/renew all types of visas, undertaking(s), authorize/request refunds/adjustments. I /We (including the signatories) hereby jointly & severally indemnify DSO against any type of responsibilities or liabilities arising out of DSO's or its personnel's reliance upon such signatures and I/we hereby waive and shall continue to waive, absolve and continue to absolve & hold harmless Dubai Integrated Economic Zones Authority (DIEZA) or its employees against any damages or compensation for their such reliance.

Company Name:	<b>QAI TECHNOLOGY - FZCO</b>
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Full Name	Designation ( √ Appropriate)	Specimen Signature
EGIDIJUS PILIBAVICIUS	General Manager, Shareholder, Secretary, Director	

This authority is irrevocable until a written notification is received officially by Dubai Integrated Economic Zones Authority (DIEZA). I hereby certify that the above are true and correct details/signature(s).

Name (Company official representative)

Designation

Manager

Signature \_\_\_\_\_

Date \_\_\_\_\_



# Certificate of Completion

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## Summary

**Document ID :** 29855A77-CXHSP3EV19M57OBVIG5KVT0K6V4YWBKXB78OZ3N05JE

**Document Name :** License Application LIC-23725 for QAI TECHNOLOGY - FZCO

**Sent by :** Mohammad Navi <mohammadn@ifza.com>

**Organization :** IFZA Dubai

**Sent on :** Jun 4, 2024 16:53 GST

**Completed on :** Jun 4, 2024 17:19 GST

**Sign order :** Random

**No. of documents :** 1

**Signers :** 1

**Receives a copy :** 0

**Approvers :** 0

## Recipients



Signer

EGIDIJUS

egidijus.pilibavicius@gmail.com

Signature



**Emailed on :** Jun 4, 2024 16:53 GST

**Viewed on :** Jun 4, 2024 17:17 GST

**Terms agreed on :** Jun 4, 2024 17:18 GST

**Signed on :** Jun 4, 2024 17:19 GST

**Accessed from :** 81.166.98.48

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# Legal Disclosure

## ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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### Electronic documents

Please note that IFZA Dubai ("we", "us" or "Company") will send all documents electronically to you to the email address that you have given us during the course of the business relationship unless you tell us otherwise in accordance with the procedure explained herein. Once you sign a document electronically, we will send a PDF version of the document to you.

### Request for paper copies

You have the right to request paper copies of these documents sent to you electronically from no-reply@ifza.com. Alternatively, you also have the ability to download and print these documents sent to you electronically, and re-upload a scanned copy of the printed and physically signed documents. If you, however, wish to request paper copies of these documents sent to you electronically, you can write back to the sender.

### Withdrawing your consent

At any point in time during the course of our business relationship, you have the right to withdraw your consent to receive documents in electronic format. If you wish to withdraw your consent, you can decline to sign a document that we have sent to you and send an email to no-reply@ifza.com informing us that you wish to receive documents only in paper format. Upon request from you, we will stop sending documents using Zoho Sign electronic signature system.

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### System requirements

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